

## Losing Millions by Subway Delay

Real Estate Brokers Say Property is Depreciating Because Officials Hesitate.

WANT QUICK SOLUTION

All Kinds of Business Affected Because Thousands of Men Are Now Waiting for Employment.

Assertions that many phases of business in New York city have been seriously disturbed as a direct result of the failure of the city authorities to reach an agreement on the proposed subway extensions were made yesterday by real estate men. They say they are not the only persons affected by the quibbling of officials who are holding up the transit improvements. So far reaching is the effect of the delay, according to realty men, that every one engaged in building construction, from the humblest tinner up to the most skilled worker, is affected by the present subway situation, and, they add, much of the complaint now being made throughout the city about poor business has its source in the present transit problem.

That the question is one which affects every person in the city is the view taken by the real estate dealers. While the subway delay, naturally, is of vital concern to them through its influence on all realty operations, they maintain that the butler, the baker and the merchant large and small are feeling its effect, because the magnitude of the work which it has tied up has become a big factor in increasing the ranks of the unemployed. "Every real estate man in the city is seeking definite action by the municipal authorities, for they declare that the first tangible evidence that subway extensions are to become a reality will be followed by a general awakening in the business world."

## INTERBOROUGH DID NOT SATISFACTORY

City Officials Not Inclined to Accept Its "Final Word" About Building Subways.

After a discussion lasting several hours city officials yesterday said the statement submitted on behalf of the Interborough company as its "final word" on the question of subway building was far from satisfactory. The statement has not improved the situation, officials said.

William R. Wilcox, chairman of the Public Service Commission, said that on many points the statement from the railroad company was a disappointment. He said he would not listen to the demand that the city promise to accept the offer before it is made officially.

J. Sergeant Cram said that it was absurd to assume for any railroad company to assume the authority of demanding that the city authorities state whether or not they will accept an offer before it is made officially.

Controller Fendler said that if the proposals made by the railroad men in their last memorandum were the best they could do there was no need of further discussion, and that the Interborough company might as well consider itself out of the bidding.

George McAneny, chairman of the Conference Committee of the Board of Estimate, said the memorandum was not convincing, but that another conference will be held to-day with representatives of the railroad and banking interests to discuss several points.

Mr. McAneny said the document which was the subject of the discussion was a memorandum setting forth certain points of view and was not a formal statement. All those who have participated in the conferences during the last three months have been invited to meet this afternoon at the commission's office.

The result of the investigation made by the commission as to the legality of various points involved was not made public yesterday. It was understood at City Hall that George Coleman, counsel to the commission, indicated that in his belief the constitutional amendments prohibit giving a corporation a preferential payment or guarantee.

## JOAN OF ARC MEDALS TO BE SEEN HERE

Mr. J. Sanford Saltus, Now Abroad, Sends 224 to American Numismatic Society.

Two hundred and twenty-one medals commemorative of Joan of Arc have just been received by the American Numismatic Society and soon will be placed on public view at the museum in West 156th street, near Broadway. The collection is the gift of Mr. J. Sanford Saltus, of this city, a member of the council of the society, who is now abroad.

The society also has received from Mr. J. Coolidge Hills, of Hartford, Conn., two series of medals, presented by the New York Chamber of Commerce to the defenders of Fort Sumter and Pickens at the beginning of the civil war. Four sizes of each medal were struck for the commander, the other commissioned officers, the non-commissioned officers and the enlisted men. The sets presented to the society lack the second largest size.

Other recent additions to the museum are a collection of six hundred Roman silver coins, the gift of Mr. Edward T. Newell, and a series of his medals, according to Jean David d'Angers, 1788-1858, a French artist, presented by Mr. Samuel P. Avery.

Slain Husband Left Mrs. Moore \$1. SAN MATEO, Cal., Tuesday.—The will of John J. Moore, of San Francisco, who was fatally shot in a pistol duel Saturday night by R. Stanley Timothy, a chauffeur, was filed at Redwood City to-day. His entire estate, valued at \$300,000, is left to his twenty-two-year-old son, Jefferson Moore. Mrs. Moore receives \$1. Mrs. Moore will contest.

Leaves \$20,000 to Native Town. LA CROSSE, Wis., Tuesday.—Ernest R. La Crosse, formerly assistant to Dr. Van der Veer, president of the University of Wisconsin, and former State Geologist of Michigan, died to-day. His will, according to the probate court, left the bulk of his estate to his wife, Mrs. La Crosse, and \$20,000 to his native town, La Crosse, Wis.

Story of Banker's Hallucinations Leads to Action. CHICAGO, Ill., Tuesday.—The will of John R. Walsh, convicted banker, was refused admittance to probate to-day by John V. Rainey, assistant to Judge Cutting. Mrs. Mary Walsh, who received the entire estate, it is said, will not be materially affected.

Testimony of an attorney William T. Abbott, one of the witnesses to the will, that he believed Walsh subject to hallucinations resulted in the court's decision.

## POEM ON DICKENS

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